

16 October 1970

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C/W H
MEMORANDUM FOR THE RECORD

SUBJECT: Minutes of the Meeting of the 40 Committee, 14 October 1970

PRESENT: Mr. Kissinger, Mr. Mitchell, Mr. Packard, Mr. Johnson,
Admiral Moorer, and General Cushman

Colonel Richard T. Kennedy and Mr. Thomas Karamessines
were present for Items 1 and 2.

Mr. John Holdridge and Mr. William Wells were present
for Item 1.

Ambassador Edward M. Korry, Mr. Charles A. Meyer,
Mr. Viron P. Vaky, and Mr. William Broe were present
for Item 2.

EXTRACT

2. Chile

a. The Chairman asked Mr. Karamessines to give a rundown on the latest developments and present situation in Chile. Mr. Karamessines pointed out that because of President Frei's equivocal attitude and signals to his military leaders and Cabinet members there is no pulling together to block Allende's accession to the presidency and a coup climate does not presently exist. He noted that the unpredictable General Viaux is the only individual seemingly ready to attempt a coup and expressed the view that his chances of mounting a successful one were slight.

b. Ambassador Korry agreed that it was unlikely General Viaux could trigger a coup and stated that as of now it seemed almost certain that Allende would be voted into office on October 24th.

c. The Chairman observed that there presently appeared to be little the U.S. can do to influence the Chilean situation one way or another. Those present concurred.

d. Ambassador Korry then offered a proposal for consideration which he had not yet had an opportunity to reduce to writing, but on which timing was most urgent if it were to be implemented. He stated that he had been approached on behalf of a group of Freistas who wished to purchase [redacted] to use as a political opposition instrument to the Allende administration, assuming Allende's inauguration as scheduled on November 4th.

Ambassador Korry described [REDACTED]

as having not only the

owned by [REDACTED]
-Frei backers.

He stated that it is now
who are willing to sell it to the group of

e. [REDACTED]

f. The Committee agreed this proposal was worth a try and
authorized [REDACTED] funding in the amount of [REDACTED] for the six-month
period recommended.

[REDACTED]
Frank M. Chapin

Distribution

Mr. Mitchell
Mr. Packard
Mr. Johnson
Admiral Moorer
Mr. Helms